



Sheila Dixon

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Mayor Sheila Dixon Cheers Mondawmin Mall and General Properties' \$50,000 Donation to Frederick Douglass High School

Donation Targeted for Swimming Facility and Band Instruments

Baltimore, MD (May 30, 2007) – Frederick Douglass High School was the location this morning as representatives from Mondawmin Mall and executives from its parent company, General Growth Properties, presented a \$50,000 check to Baltimore City Mayor Sheila Dixon on behalf of the school. The money has been earmarked by Frederick Douglass High School to purchase band equipment and to make much needed improvements to the school's swimming facility.

Also present at this morning's check presentation was Baltimore City Council President Stephanie Rawlings-Blake, Baltimore City Councilwoman Belinda Conaway, Baltimore City Public Schools Interim Chief Executive Officer Dr. Charlene Cooper Boston and Frederick Douglass High School Principal Dr. Darline Lyles.

"Mondawmin Mall and General Growth Properties are truly defining the role of a good corporate neighbor," said Mayor Dixon. "Through their generous donation to Frederick Douglass High School, they are improving the lives of young adults throughout their community. I salute their spirit and hope that other Baltimore area businesses follow their lead."

"Mondawmin Mall recently celebrated its 50th Anniversary and remains steadfast in our commitment to the community in which we work, play and live," stated Mondawmin Mall General Manager Charlotte Waters. "In the coming months Mondawmin Mall will be making multi-million dollar improvements to the center. We believe that the students of Frederick Douglass High School are our future and we need to do our part to ensure that they are prepared to become vital members of the community."

Mondawmin Mall recently began a multi-million dollar redevelopment effort that will add approximately 225,000 square-feet of new retail shopping. In addition the redevelopment will remodel the existing center to improve public space, reconfigure and improve parking, increase outdoor lighting, and improve traffic flow surrounding the center.

About Mondawmin Mall (www.mondawmin.com):

Mondawmin Mall is owned and managed by General Growth Properties, Inc., the second largest U.S.-based publicly traded real estate investment trust (REIT) based upon market capitalization.

General Growth has ownership interest or management responsibility for a portfolio of more than 200 regional shopping malls in 45 states, as well as ownership interest in master-planned community developments and commercial office centers. General Growth's international portfolio includes ownership and management interest in shopping centers in Brazil and Turkey.

The Company's portfolio totals approximately 200 million square feet and includes more than 24,000 retail stores nationwide. General Growth Properties, Inc. is listed on the New York Stock Exchange under the symbol GGP. For more information, please visit <http://www.ggp.com>.

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